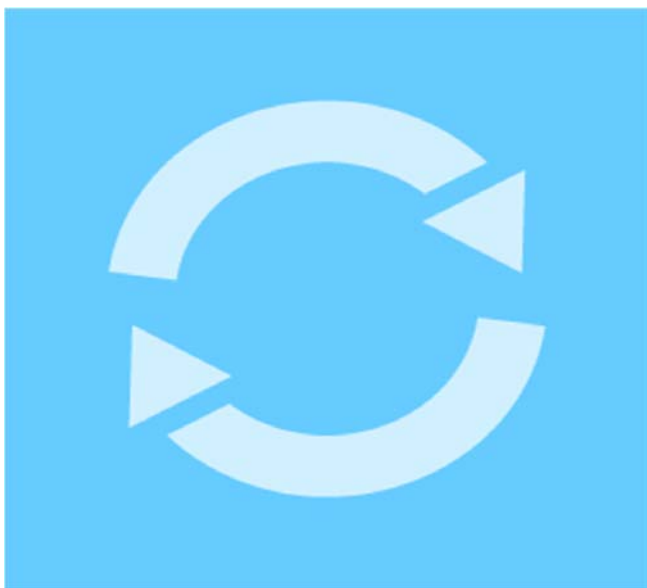

BALANCE SHEETS FOR INSTITUTIONAL SECTORS AND THE TOTAL ECONOMY



1999 - 2016

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Territory

All data relate to the Federal Republic of Germany in accordance with the territorial definition in existence since 3 October 1990.

Explanation of symbols

- = no figures or magnitude zero
- / = no data because the numerical value is not sufficiently reliable

Preliminary remarks

This publication presents the balance sheets for the domestic institutional sectors and the total economy. Both non-financial assets, calculated by the Federal Statistical Office, as well as financial assets and liabilities, compiled by the Deutsche Bundesbank, are recorded. The methodological basis is always the European System of Accounts 2010 (ESA 2010). This statistical framework is binding for all countries of the European Union since September 2014 and, as a general rule, breaks down total assets into non-financial assets and financial assets. Furthermore, it contains provisions for a uniform classification of non-financial assets, financial assets and liabilities, as well as institutional sectors. The following amalgamation of these two components to form an integrated balance sheet provides a more or less complete picture of currently statistically recorded assets, both at a sectoral level and for the total economy. Considerable gaps occur only in the area of non-financial assets, as data are not available for all of the non-financial asset categories defined in ESA 2010. Corresponding data are not available for either inventories or valuables, nor for non-produced assets other than land, such as subsoil assets, water resources and the like.

The integrated balance sheet thus generally shows the items listed in the table below. However, as not every sector has or can have all types of non-financial assets or financial assets and liabilities, the specific data vary between sectors.

Overview of the balance sheet items recorded in the integrated balance sheets

ASSETS	LIABILITIES
Non-financial assets	Borrowed funds
<i>Produced assets</i>	Loans and other liabilities
Fixed assets	
Tangible fixed assets	
Cultivated assets	
Machinery and equipment	
Buildings and structures	
Dwellings	
Other buildings and structures	
Intellectual property products	
<i>Non-produced assets</i>	
Land	
including: Land underlying buildings and structures	
Financial assets	Own funds
Currency and deposits	Shares and other equity
Securities	<i>Net worth</i>
Other financial assets	

The overview below contains data on the following institutional sectors:

- S.1 Total economy
- S.11 Non-financial corporations
- S.12 Financial corporations
- S.13 General government
- S.14 + S.15 Households and non-profit institutions serving households

This publication represents the total value of land which was estimated within a project on the basis of the area survey by types of actual use and average standard land values (see last reference).

Please note the following points with regard to the results presented in this publication.

- The data are as of October 2017.
- The stocks are shown as at the end of the year (closing balance sheet data).
- The data are recorded in EUR billion, rounded to one decimal place.
- The stock of fixed assets and the stock of consumer durables of households are recorded net, at current replacement cost. This corresponds to the current market value of the types of assets.
- Financial assets are consolidated, that is intra-sectoral claims and liabilities were netted out.

Further results regarding the national accounts can be found in the various series of Fachserie 18, "National Accounts" (partly available in German only) or on the internet at

www.destatis.de

The Deutsche Bundesbank publishes the data on financial assets as well as methodological notes regularly in its Special Statistical Publication 4: "Financial accounts for Germany" as well as in the time series data base, both of which can be found at

<http://www.bundesbank.de/statistik/statistik.en.php>

For further explanatory and methodological notes on the data presented here, see

- Deutsche Bundesbank: "Integrated sectoral and overall balance sheets for Germany", Monthly Report, January 2008, pp 31 - 45.
- Deutsche Bundesbank: "Methodological changes in the financial accounts - background, approach and selected results", Monthly Report, October 2014, pp 13 - 26.
- Schmalwasser, O. / Müller, A.: "Gesamtwirtschaftliche und sektorale nichtfinanzielle Vermögensbilanzen", in *Wirtschaft und Statistik* 2/2009, pp 137 - 147 (available in German only).
- Schmalwasser, O. / Brede, S.: "Grund und Boden als Bestandteil der volkswirtschaftlichen Vermögensbilanzen", in *Wirtschaft und Statistik* 6/2015.

Balance sheet

EUR bn at the end of the year

Ser. no.	Types of assets	1999	2000	2001	2002	2003	2004	2005	2006	2007
Total economy										
1	Assets	11 734,0	12 515,4	13 139,3	13 303,8	13 559,2	14 059,6	14 982,8	15 714,2	16 879,6
2	Non-financial assets	8 977,1	9 216,1	9 390,6	9 493,7	9 583,1	9 757,8	9 899,6	10 176,8	10 648,0
3	Fixed assets 1)	6 609,4	6 782,9	6 891,8	6 944,5	6 991,5	7 115,3	7 219,8	7 422,2	7 863,8
4	Tangible fixed assets	6 335,8	6 495,1	6 589,4	6 630,1	6 668,2	6 783,0	6 879,8	7 072,1	7 500,6
5	Cultivated assets	7,0	7,2	6,1	6,4	6,5	6,8	7,4	7,8	7,6
6	Machinery and equipment 2)	945,0	987,3	1 010,4	1 012,0	1 000,3	1 001,8	1 016,4	1 046,9	1 093,4
7	Buildings and structures	5 383,8	5 500,5	5 572,9	5 611,7	5 661,4	5 774,4	5 856,1	6 017,5	6 399,6
8	Dwellings	3 076,9	3 149,7	3 201,6	3 242,9	3 284,4	3 359,3	3 417,6	3 524,8	3 764,5
9	Other buildings and structures	2 306,9	2 350,8	2 371,3	2 368,8	2 377,0	2 415,1	2 438,5	2 492,7	2 635,1
10	Intellectual property products	273,6	287,8	302,4	314,3	323,3	332,3	339,9	350,1	363,2
11	Land	2 367,7	2 433,2	2 498,8	2 549,2	2 591,6	2 642,5	2 679,8	2 754,6	2 784,2
12	including: Land underlying buildings and structures	2 101,6	2 163,9	2 219,8	2 269,4	2 319,9	2 369,7	2 422,4	2 491,3	2 512,8
13	Financial assets vis-à-vis the rest of the world 3) 4)	2 756,9	3 299,3	3 748,7	3 810,1	3 976,1	4 301,8	5 083,2	5 537,4	6 231,6
14	Liabilities	11 734,0	12 515,4	13 139,3	13 303,8	13 559,2	14 059,6	14 982,8	15 714,2	16 879,6
15	Liabilities vis-à-vis the rest of the world 3)	2 787,5	3 333,3	3 687,8	3 878,1	4 058,5	4 304,2	4 826,0	5 616,0	6 225,8
16	National wealth (= net worth)	8 946,5	9 182,1	9 451,5	9 425,7	9 500,7	9 755,4	10 156,8	10 098,2	10 653,8
Additional table:										
17	National wealth	8 946,5	9 182,1	9 451,5	9 425,7	9 500,7	9 755,4	10 156,8	10 098,2	10 653,8
18	Consumer durables of households 5)	818,0	831,7	849,3	864,0	868,4	872,0	874,6	886,6	901,6
19	National wealth including consumer durables of households	9 764,5	10 013,8	10 300,8	10 289,7	10 369,1	10 627,4	11 031,4	10 984,8	11 555,4
Non-financial corporations										
20	Assets	5 007,4	5 241,1	5 395,3	4 900,5	5 017,0	5 095,3	5 309,8	5 437,4	5 782,6
21	Non-financial assets	2 863,7	2 951,5	3 010,3	3 032,5	3 044,6	3 091,4	3 131,4	3 212,5	3 360,6
22	Fixed assets 1)	2 378,3	2 456,3	2 505,0	2 520,7	2 528,6	2 568,4	2 605,7	2 675,6	2 820,3
23	Tangible fixed assets	2 166,8	2 231,7	2 267,4	2 273,0	2 273,4	2 305,5	2 336,3	2 397,4	2 531,3
24	Cultivated assets	2,1	2,2	1,9	2,0	2,0	2,1	2,3	2,5	2,4
25	Machinery and equipment	735,0	774,2	798,8	803,9	799,2	803,6	818,8	847,1	890,0
26	Buildings and structures	1 429,7	1 455,4	1 466,8	1 467,1	1 472,1	1 499,8	1 515,1	1 547,8	1 638,9
27	Dwellings	470,6	473,0	472,6	470,1	467,5	469,5	469,2	475,9	500,1
28	Other buildings and structures	959,1	982,4	994,2	996,9	1 004,6	1 030,3	1 045,9	1 071,9	1 138,8
29	Intellectual property products	211,5	224,6	237,6	247,7	255,3	262,9	269,4	278,2	289,0
30	Land	485,4	495,2	505,3	511,8	516,0	523,0	525,7	536,9	540,3
31	including: Land underlying buildings and structures	412,7	421,2	428,4	434,2	440,0	446,6	453,1	462,3	463,2
32	Financial assets 3)	2 143,7	2 289,6	2 385,0	1 868,0	1 972,4	2 003,9	2 178,4	2 224,9	2 422,0
33	Currency and deposits	235,5	242,9	260,4	274,1	275,9	286,8	310,9	330,0	355,5
34	Securities (Short- and long-term debt securities, financial derivatives, shares, other equity and mutual funds shares)	1 469,5	1 580,0	1 621,4	1 104,8	1 200,7	1 194,4	1 323,8	1 282,9	1 367,3
35	Insurance technical reserves, loans and other accounts receivable	438,6	466,6	503,2	489,1	495,8	522,8	543,7	612,0	699,2
36	Liabilities	5 007,4	5 241,1	5 395,3	4 900,5	5 017,0	5 095,3	5 309,8	5 437,4	5 782,6
37	Borrowed funds 3)	1 534,7	1 622,1	1 691,4	1 708,1	1 716,2	1 708,3	1 715,2	1 786,4	1 918,5
38	Own funds	3 472,7	3 619,0	3 703,9	3 192,4	3 300,8	3 387,0	3 594,6	3 651,0	3 864,1
39	Shares and other equity 3)	1 955,6	1 868,2	1 812,1	1 286,0	1 497,4	1 578,6	1 741,3	1 972,2	2 234,4
40	Net worth	1 517,1	1 750,8	1 891,8	1 906,4	1 803,4	1 808,4	1 853,3	1 678,8	1 629,7

1) Source: Federal Statistical Office, Working document, "Fixed assets by sector" (available online: <http://www.destatis.de>).

2) Including weapons systems.

3) Source: Deutsche Bundesbank. The data are also available in the database of macroeconomic time series of the Deutsche Bundesbank. (available online: <http://www.bundesbank.de>).

4) Including monetary gold.

5) Source: Federal Statistical Office, Stock of consumer durables of households, Fachserie 18 "National Accounts", Reihe 1.4 "Detaillierte Jahresergebnisse", table 3.1.6.

Balance sheet

EUR bn at the end of the year

Ser. no.	Types of assets	2008	2009	2010	2011	2012	2013	2014	2015	2016	Ser. no.
Total economy											
1	Assets	17 569,1	17 322,6	17 930,3	18 705,5	19 579,3	19 536,8	20 714,9	21 408,6	22 281,2	1
2	Non-financial assets	10 995,2	11 165,9	11 399,3	11 822,6	12 199,9	12 577,5	13 024,9	13 506,6	14 024,9	2
3	Fixed assets 1)	8 171,5	8 287,3	8 429,2	8 724,8	9 010,6	9 267,7	9 519,2	9 754,6	9 999,5	3
4	Tangible fixed assets	7 792,3	7 899,5	8 028,4	8 302,4	8 570,6	8 814,3	9 047,2	9 260,4	9 483,4	4
5	Cultivated assets	8,5	8,1	8,3	9,3	10,1	10,1	9,6	10,1	9,1	5
6	Machinery and equipment 2)	1 139,6	1 141,0	1 156,6	1 181,3	1 203,8	1 212,9	1 234,1	1 261,9	1 293,4	6
7	Buildings and structures	6 644,2	6 750,4	6 863,5	7 111,9	7 356,7	7 591,4	7 803,5	7 988,4	8 180,8	7
8	Dwellings	3 907,5	3 974,9	4 053,6	4 205,8	4 367,5	4 530,8	4 679,9	4 809,6	4 949,8	8
9	Other buildings and structures	2 736,7	2 775,6	2 809,9	2 906,0	2 989,2	3 060,6	3 123,6	3 178,8	3 231,0	9
10	Intellectual property products	379,3	387,8	400,8	422,4	440,0	453,4	472,1	494,1	516,1	10
11	Land	2 823,7	2 878,6	2 970,1	3 097,8	3 189,3	3 309,8	3 505,7	3 752,0	4 025,4	11
12	including: Land underlying buildings and structures	2 531,5	2 559,8	2 624,8	2 709,9	2 786,4	2 875,7	3 043,0	3 251,1	3 457,2	12
13	Financial assets vis-à-vis the rest of the world 3) 4)	6 573,9	6 156,7	6 531,0	6 882,9	7 379,4	6 959,3	7 690,0	7 902,0	8 256,3	13
14	Liabilities	17 569,1	17 322,6	17 930,3	18 705,5	19 579,3	19 536,8	20 714,9	21 408,6	22 281,2	14
15	Liabilities vis-à-vis the rest of the world 3)	6 216,5	5 734,9	6 102,6	6 351,9	6 653,3	6 232,0	6 691,0	6 650,3	6 742,2	15
16	National wealth (= net worth)	11 352,6	11 587,7	11 827,7	12 353,6	12 926,0	13 304,8	14 023,9	14 758,3	15 539,0	16
Additional table:											
17	National wealth	11 352,6	11 587,7	11 827,7	12 353,6	12 926,0	13 304,8	14 023,9	14 758,3	15 539,0	17
18	Consumer durables of households 5)	914,5	933,4	939,4	962,5	977,3	987,1	991,2	1 011,3	1 042,8	18
19	National wealth including consumer durables of households	12 267,1	12 521,1	12 767,1	13 316,1	13 903,3	14 291,9	15 015,1	15 769,6	16 581,8	19
Non-financial corporations											
20	Assets	5 761,1	5 919,5	5 917,2	6 000,2	6 395,1	6 713,2	6 901,5	7 325,1	7 587,2	20
21	Non-financial assets	3 487,9	3 529,4	3 593,3	3 720,5	3 842,1	3 933,2	4 054,3	4 198,1	4 347,9	21
22	Fixed assets 1)	2 939,0	2 968,1	3 013,0	3 112,7	3 214,6	3 284,7	3 370,5	3 458,5	3 549,1	22
23	Tangible fixed assets	2 636,4	2 659,9	2 695,1	2 777,8	2 867,5	2 927,9	2 998,8	3 068,9	3 141,1	23
24	Cultivated assets	2,8	2,7	2,8	3,1	3,4	3,4	3,2	3,4	3,1	24
25	Machinery and equipment	931,1	929,3	940,2	957,9	973,6	977,4	994,2	1 014,3	1 038,9	25
26	Buildings and structures	1 702,5	1 727,9	1 752,1	1 816,8	1 890,5	1 947,1	2 001,4	2 051,2	2 099,2	26
27	Dwellings	512,5	515,5	519,1	532,0	546,3	561,1	575,1	588,0	602,0	27
28	Other buildings and structures	1 190,1	1 212,4	1 233,1	1 284,9	1 344,2	1 386,1	1 426,3	1 463,2	1 497,2	28
29	Intellectual property products	302,6	308,2	317,8	334,9	347,1	356,8	371,7	389,6	407,9	29
30	Land	548,9	561,3	580,3	607,8	627,5	648,5	683,8	739,6	798,8	30
31	including: Land underlying buildings and structures	464,6	468,0	477,6	492,5	505,6	514,4	539,1	583,6	622,3	31
32	Financial assets 3)	2 273,2	2 390,1	2 323,9	2 279,7	2 553,0	2 780,0	2 847,2	3 127,0	3 239,3	32
33	Currency and deposits	359,7	390,9	384,1	380,8	415,0	414,9	407,0	464,5	516,2	33
34	Securities (Short- and long-term debt securities, financial derivatives, shares, other equity and mutual funds shares)	1 133,7	1 249,1	1 397,7	1 340,0	1 510,9	1 695,1	1 771,0	1 944,7	1 988,4	34
35	Insurance technical reserves, loans and other accounts receivable	779,8	750,1	542,1	558,9	627,1	669,9	669,2	717,8	734,6	35
36	Liabilities	5 761,1	5 919,5	5 917,2	6 000,2	6 395,1	6 713,2	6 901,5	7 325,1	7 587,2	36
37	Borrowed funds 3)	2 007,7	1 980,3	1 907,2	1 937,3	1 991,6	2 070,9	2 109,2	2 167,6	2 250,6	37
38	Own funds	3 753,4	3 939,2	4 010,0	4 062,9	4 403,5	4 642,3	4 792,3	5 157,5	5 336,6	38
39	Shares and other equity 3)	1 655,4	1 785,2	2 023,8	1 855,0	2 134,9	2 434,7	2 543,6	2 673,9	2 749,3	39
40	Net worth	2 098,0	2 154,0	1 986,2	2 207,9	2 268,6	2 207,6	2 248,7	2 483,6	2 587,3	40

Balance sheet

EUR bn at the end of the year

Ser. no.	Types of assets	1999	2000	2001	2002	2003	2004	2005	2006	2007
Financial corporations										
1	Assets	7 602,1	8 048,9	8 525,6	8 638,3	8 920,9	9 362,7	10 121,9	10 539,9	11 301,6
2	Non-financial assets	187,8	192,0	191,6	189,2	185,8	187,0	186,5	184,1	185,8
3	Fixed assets 1)	157,0	160,3	159,4	156,8	153,2	154,0	153,0	150,5	152,8
4	Tangible fixed assets	154,1	157,2	156,3	153,5	149,8	150,4	149,2	146,6	148,6
5	Cultivated assets	-	-	-	-	-	-	-	-	-
6	Machinery and equipment	17,3	17,2	16,3	15,6	13,5	13,1	11,4	9,3	8,3
7	Buildings and structures	136,8	140,0	140,0	137,9	136,3	137,3	137,9	137,2	140,3
8	Dwellings	22,5	22,7	22,9	22,9	22,9	23,2	23,3	23,8	25,2
9	Other buildings and structures	114,3	117,3	117,1	115,0	113,4	114,1	114,6	113,4	115,1
10	Intellectual property products	2,9	3,1	3,2	3,3	3,4	3,6	3,8	3,9	4,2
11	Land	30,8	31,7	32,2	32,4	32,6	33,0	33,5	33,6	33,0
12	including: Land underlying buildings and structures	30,8	31,7	32,2	32,4	32,6	33,0	33,5	33,6	33,0
13	Financial assets 3)	7 414,3	7 856,9	8 334,0	8 449,1	8 735,1	9 175,7	9 935,4	10 355,8	11 115,8
14	Currency and desposits	842,6	900,8	1 014,5	1 135,7	1 237,4	1 358,8	1 513,0	1 689,2	1 963,8
15	Securities (Short- and long-term debt securities, financial derivatives, shares, other equity and mutual funds shares)	3 207,8	3 440,7	3 681,6	3 682,9	3 848,9	4 160,8	4 694,4	4 882,1	5 239,0
16	Monetary gold and special drawing rights, loans and other accounts receivable	3 364,0	3 515,5	3 637,9	3 630,5	3 648,9	3 656,1	3 728,0	3 784,5	3 913,0
17	Liabilities	7 602,1	8 048,9	8 525,6	8 638,3	8 920,9	9 362,7	10 121,9	10 539,9	11 301,6
18	Borrowed funds 3)	5 921,6	6 512,0	7 072,2	7 444,8	7 585,3	7 918,9	8 365,1	8 709,0	9 424,9
19	Own funds	1 680,5	1 536,9	1 453,4	1 193,5	1 335,6	1 443,8	1 756,8	1 830,9	1 876,7
20	Shares and other equity 3)	1 495,5	1 520,3	1 433,9	1 135,0	1 314,7	1 352,1	1 574,7	1 738,7	1 821,2
21	Net worth	185,0	16,6	19,5	58,5	20,9	91,7	182,1	92,2	55,5
General government										
22	Assets	1 927,9	1 949,9	1 917,7	1 899,9	1 916,2	1 919,1	1 939,8	1 992,7	2 105,6
23	Non-financial assets	1 326,9	1 345,4	1 360,5	1 364,6	1 371,0	1 381,6	1 391,3	1 426,2	1 484,1
24	Fixed assets 1)	1 024,0	1 035,2	1 042,5	1 040,5	1 041,5	1 047,4	1 052,6	1 078,0	1 133,0
25	Tangible fixed assets	979,0	990,1	996,6	993,4	993,3	998,4	1 003,0	1 027,2	1 080,5
26	Cultivated assets	-	-	-	-	-	-	-	-	-
27	Machinery and equipment 2)	63,8	63,4	62,6	62,1	61,3	61,4	62,4	64,4	64,6
28	Buildings and structures	915,3	926,8	934,0	931,3	932,0	937,0	940,6	962,8	1 015,9
29	Dwellings	21,5	21,7	21,9	21,9	22,0	22,1	22,2	22,6	23,8
30	Other buildings and structures	893,8	905,1	912,1	909,5	910,0	914,9	918,4	940,2	992,1
31	Intellectual property products	44,9	45,1	45,9	47,1	48,2	49,1	49,6	50,8	52,5
32	Land	302,9	310,2	318,0	324,1	329,5	334,2	338,7	348,2	351,1
33	including: Land underlying buildings and structures	278,1	285,3	292,4	298,5	304,6	309,2	314,9	323,9	326,3
34	Financial assets 3)	601,0	604,5	557,2	535,3	545,2	537,5	548,5	566,5	621,5
35	Currency and desposits	166,4	211,5	170,3	154,5	153,8	147,9	153,6	185,5	197,4
36	Securities (Short- and long-term debt securities, financial derivatives, shares, other equity and mutual funds shares)	232,4	201,2	192,5	179,6	193,9	195,0	213,8	216,8	254,0
37	Insurance technical reserves, loans and other accounts receivable	202,2	191,8	194,3	201,2	197,5	194,7	181,1	164,2	170,1
38	Liabilities	1 927,9	1 949,9	1 917,7	1 899,9	1 916,2	1 919,1	1 939,8	1 992,7	2 105,6
39	Borrowed funds 3)	1 248,5	1 259,7	1 280,8	1 352,2	1 433,8	1 533,4	1 612,1	1 633,6	1 613,0
40	Net worth (= equity capital)	679,4	690,2	636,9	547,7	482,4	385,7	327,7	359,1	492,6

1) Source: Federal Statistical Office, Working document, "Fixed assets by sector" (available online: <http://www.destatis.de>).

2) Including weapons systems.

3) Source: Deutsche Bundesbank. The data are also available in the database of macroeconomic time series of the Deutsche Bundesbank. (available online: <http://www.bundesbank.de>).

Balance sheet

EUR bn at the end of the year

Ser. no.	Types of assets	2008	2009	2010	2011	2012	2013	2014	2015	2016	Ser. no.
Financial corporations											
1	Assets	11 969,9	11 379,8	11 521,7	11 887,8	12 406,8	11 615,4	12 462,7	12 661,9	13 252,1	1
2	Non-financial assets	187,3	188,2	191,6	197,4	203,3	208,5	214,9	222,6	229,0	2
3	Fixed assets 1)	154,7	155,5	158,0	163,0	168,2	173,0	177,8	182,1	186,0	3
4	Tangible fixed assets	150,3	151,1	153,6	158,4	163,4	168,3	173,0	177,2	181,0	4
5	Cultivated assets	-	-	-	-	-	-	-	-	-	5
6	Machinery and equipment	7,6	7,6	7,8	8,8	9,6	10,4	11,0	11,9	12,6	6
7	Buildings and structures	142,7	143,6	145,7	149,6	153,8	157,9	162,1	165,3	168,4	7
8	Dwellings	26,0	26,3	26,7	27,5	28,4	29,3	30,2	31,0	31,8	8
9	Other buildings and structures	116,7	117,2	119,1	122,1	125,4	128,6	131,8	134,3	136,6	9
10	Intellectual property products	4,3	4,4	4,5	4,7	4,7	4,7	4,8	4,9	5,0	10
11	Land	32,6	32,7	33,6	34,4	35,1	35,5	37,1	40,5	43,0	11
12	including: Land underlying buildings and structures	32,6	32,7	33,6	34,4	35,1	35,5	37,1	40,5	43,0	12
13	Financial assets 3)	11 782,6	11 191,6	11 330,1	11 690,4	12 203,5	11 406,9	12 247,8	12 439,3	13 023,1	13
14	Currency and desposits	2 148,4	2 099,5	2 186,9	2 357,7	2 457,8	2 188,6	2 248,4	2 271,5	2 372,6	14
15	Securities (Short- and long-term debt securities, financial derivatives, shares, other equity and mutual funds shares)	5 532,8	5 008,2	5 012,5	5 160,3	5 517,9	5 166,5	5 855,2	5 923,1	6 296,9	15
16	Monetary gold and special drawing rights, loans and other accounts receivable	4 101,4	4 083,9	4 130,7	4 172,4	4 227,8	4 051,8	4 144,3	4 244,7	4 353,6	16
17	Liabilities	11 969,9	11 379,8	11 521,7	11 887,8	12 406,8	11 615,4	12 462,7	12 661,9	13 252,1	17
18	Borrowed funds 3)	10 285,8	9 569,3	9 446,9	9 776,1	9 948,6	9 100,0	9 556,4	9 663,7	10 035,8	18
19	Own funds	1 684,1	1 810,5	2 074,8	2 111,7	2 458,2	2 515,4	2 906,3	2 998,2	3 216,3	19
20	Shares and other equity 3)	1 366,0	1 539,5	1 631,4	1 586,6	1 841,1	2 007,8	2 208,7	2 403,4	2 543,3	20
21	Net worth	318,1	271,0	443,4	525,1	617,1	507,6	697,6	594,8	673,0	21
General government											
22	Assets	2 213,8	2 281,8	2 525,5	2 577,4	2 732,9	2 759,2	2 838,7	2 903,9	2 972,0	22
23	Non-financial assets	1 526,3	1 550,1	1 574,1	1 622,6	1 665,2	1 690,2	1 719,3	1 776,2	1 823,4	23
24	Fixed assets 1)	1 171,8	1 190,5	1 205,1	1 240,1	1 276,0	1 300,9	1 319,7	1 338,5	1 357,5	24
25	Tangible fixed assets	1 117,2	1 132,8	1 144,4	1 176,0	1 208,2	1 229,5	1 244,8	1 260,1	1 275,9	25
26	Cultivated assets	-	-	-	-	-	-	-	-	-	26
27	Machinery and equipment 2)	66,0	70,2	74,3	78,8	84,1	87,1	88,1	92,1	95,7	27
28	Buildings and structures	1 051,2	1 062,7	1 070,0	1 097,2	1 124,0	1 142,4	1 156,7	1 168,0	1 180,2	28
29	Dwellings	24,6	24,9	25,1	25,9	26,4	26,9	27,4	27,6	27,8	29
30	Other buildings and structures	1 026,5	1 037,7	1 044,9	1 071,3	1 097,6	1 115,4	1 129,3	1 140,4	1 152,4	30
31	Intellectual property products	54,6	57,7	60,7	64,1	67,8	71,4	74,9	78,4	81,6	31
32	Land	354,5	359,6	369,0	382,5	389,2	389,3	399,6	437,7	465,9	32
33	including: Land underlying buildings and structures	328,0	331,0	338,3	348,2	355,0	356,4	367,2	402,3	426,1	33
34	Financial assets 3)	687,5	731,7	951,4	954,8	1 067,7	1 069,0	1 119,4	1 127,7	1 148,6	34
35	Currency and desposits	199,0	196,8	232,9	260,9	277,1	260,8	301,8	314,3	330,8	35
36	Securities (Short- and long-term debt securities, financial derivatives, shares, other equity and mutual funds shares)	312,6	353,7	484,5	465,7	505,1	523,8	542,0	563,3	575,9	36
37	Insurance technical reserves, loans and other accounts receivable	176,0	181,3	234,0	228,2	285,5	284,4	275,6	250,1	241,9	37
38	Liabilities	2 213,8	2 281,8	2 525,5	2 577,4	2 732,9	2 759,2	2 838,7	2 903,9	2 972,0	38
39	Borrowed funds 3)	1 744,1	1 856,8	2 179,3	2 276,1	2 430,3	2 349,8	2 444,2	2 402,4	2 396,4	39
40	Net worth (= equity capital)	469,7	425,0	346,2	301,3	302,6	409,4	394,5	501,5	575,6	40

Balance sheet

EUR bn at the end of the year

Ser. no.	Types of assets	1999	2000	2001	2002	2003	2004	2005	2006	2007
Households and non-profit institutions serving households										
1	Assets	8 033,9	8 239,6	8 439,9	8 465,9	8 763,4	9 044,4	9 362,3	9 535,7	10 022,9
2	Non-financial assets	4 598,6	4 727,1	4 828,1	4 907,2	4 981,6	5 097,8	5 190,3	5 354,1	5 617,5
3	Fixed assets 1)	3 050,1	3 131,0	3 184,9	3 226,4	3 268,2	3 345,5	3 408,4	3 518,2	3 757,7
4	Tangible fixed assets	3 035,8	3 116,0	3 169,1	3 210,2	3 251,8	3 328,8	3 391,3	3 501,0	3 740,2
5	Cultivated assets	4,9	5,0	4,2	4,5	4,5	4,7	5,1	5,4	5,2
6	Machinery and equipment	129,0	132,6	132,8	130,4	126,3	123,8	123,8	126,0	130,5
7	Buildings and structures	2 902,0	2 978,4	3 032,1	3 075,4	3 121,0	3 200,3	3 262,5	3 369,6	3 604,4
8	Dwellings	2 562,3	2 632,3	2 684,2	2 728,0	2 772,0	2 844,5	2 902,8	3 002,4	3 215,4
9	Other buildings and structures	339,7	346,1	347,8	347,4	349,0	355,8	359,6	367,1	389,0
10	Intellectual property products	14,2	15,0	15,7	16,2	16,4	16,7	17,1	17,2	17,5
11	Land	1 548,5	1 596,1	1 643,2	1 680,8	1 713,4	1 752,3	1 781,9	1 835,9	1 859,8
12	including: Land underlying buildings and structures	1 380,0	1 425,6	1 466,7	1 504,3	1 542,7	1 580,9	1 620,9	1 671,4	1 690,4
13	Financial assets 2)	3 435,3	3 512,5	3 611,8	3 558,7	3 781,8	3 946,6	4 172,0	4 181,6	4 405,4
14	Currency and desposits	1 265,8	1 234,9	1 266,8	1 325,9	1 377,1	1 431,7	1 468,6	1 498,0	1 563,8
	Securities (Short- and long-term debt securities, financial derivatives, shares, other equity and mutual funds shares)	1 187,0	1 221,5	1 226,2	1 059,1	1 178,4	1 233,3	1 355,0	1 276,0	1 363,0
15	Insurance technical reserves, pension funds and other accounts receivable	982,5	1 056,1	1 118,8	1 173,7	1 226,3	1 281,6	1 348,4	1 407,7	1 478,6
16										
17	Liabilities	8 033,9	8 239,6	8 439,9	8 465,9	8 763,4	9 044,4	9 362,3	9 535,7	10 022,9
18	Loan and other liabilities 2)	1 469,1	1 515,1	1 536,7	1 553,2	1 569,5	1 574,9	1 568,8	1 567,5	1 546,9
19	Net worth (= own funds)	6 564,8	6 724,5	6 903,2	6 912,7	7 193,9	7 469,5	7 793,5	7 968,2	8 476,0
Additional table:										
20	Net worth	6 564,8	6 724,5	6 903,2	6 912,7	7 193,9	7 469,5	7 793,5	7 968,2	8 476,0
21	Consumer durables of households 3)	818,0	831,7	849,3	864,0	868,4	872,0	874,6	886,6	901,6
	Net worth including									
22	consumer durables of households	7 382,8	7 556,2	7 752,5	7 776,7	8 062,3	8 341,5	8 668,1	8 854,8	9 377,6

1) Source: Federal Statistical Office, Working document, "Fixed assets by sector" (available online: <http://www.destatis.de>).

2) Source: Deutsche Bundesbank. The data are also available in the database of macroeconomic time series of the Deutsche Bundesbank. (available online: <http://www.bundesbank.de>).

3) Source: Federal Statistical Office, Stock of consumer durables of households, Fachserie 18 "National Accounts", Reihe 1.4 "Detaillierte Jahresergebnisse", table 3.1.6.

Balance sheet

EUR bn at the end of the year

Ser. no.	Types of assets	2008	2009	2010	2011	2012	2013	2014	2015	2016	Ser. no.
Households and non-profit institutions serving households											
1	Assets	9 999,4	10 267,6	10 587,0	10 871,6	11 307,0	11 761,0	12 286,7	12 816,1	13 389,6	1
2	Non-financial assets	5 793,8	5 898,2	6 040,4	6 282,0	6 489,3	6 745,7	7 036,5	7 309,7	7 624,6	2
3	Fixed assets 1)	3 906,1	3 973,2	4 053,1	4 209,0	4 351,8	4 509,1	4 651,3	4 775,5	4 907,0	3
4	Tangible fixed assets	3 888,3	3 955,7	4 035,3	4 190,3	4 331,5	4 488,7	4 630,6	4 754,2	4 885,4	4
5	Cultivated assets	5,8	5,4	5,5	6,2	6,7	6,7	6,4	6,7	6,1	5
6	Machinery and equipment	134,8	133,9	134,2	135,8	136,4	138,0	140,8	143,7	146,2	6
7	Buildings and structures	3 747,8	3 816,4	3 895,6	4 048,3	4 188,4	4 344,0	4 483,4	4 603,8	4 733,1	7
8	Dwellings	3 344,4	3 408,1	3 482,7	3 620,5	3 766,3	3 913,5	4 047,2	4 163,0	4 288,3	8
9	Other buildings and structures	403,4	408,2	412,9	427,8	422,1	430,4	436,2	440,8	444,8	9
10	Intellectual property products	17,8	17,5	17,8	18,7	20,4	20,4	20,7	21,2	21,7	10
11	Land	1 887,7	1 925,0	1 987,3	2 073,0	2 137,5	2 236,6	2 385,2	2 534,2	2 717,6	11
12	including: Land underlying buildings and structures	1 706,2	1 728,1	1 775,3	1 834,8	1 890,7	1 969,5	2 099,6	2 224,8	2 365,8	12
13	Financial assets 2)	4 205,6	4 369,4	4 546,6	4 589,6	4 817,7	5 015,3	5 250,2	5 506,4	5 765,0	13
14	Currency and desposits	1 656,7	1 701,7	1 768,2	1 826,8	1 905,2	1 968,4	2 054,3	2 152,7	2 269,3	14
	Securities (Short- and long-term debt securities, financial derivatives, shares, other equity and mutual funds shares)	1 043,9	1 085,5	1 117,5	1 052,0	1 115,9	1 163,2	1 215,2	1 286,1	1 346,4	15
15	Insurance technical reserves, pension funds and other accounts receivable	1 504,9	1 582,2	1 660,9	1 710,8	1 796,6	1 883,7	1 980,7	2 067,5	2 149,3	16
16											
17	Liabilities	9 999,4	10 267,6	10 587,0	10 871,6	11 307,0	11 761,0	12 286,7	12 816,1	13 389,6	17
18	Loan and other liabilities 2)	1 532,6	1 529,9	1 534,9	1 552,5	1 569,1	1 580,6	1 603,4	1 637,7	1 686,5	18
19	Net worth (= own funds)	8 466,8	8 737,7	9 052,1	9 319,1	9 737,9	10 180,4	10 683,3	11 178,4	11 703,1	19
Additional table:											
20	Net worth	8 466,8	8 737,7	9 052,1	9 319,1	9 737,9	10 180,4	10 683,3	11 178,4	11 703,1	20
21	Consumer durables of households 3)	914,5	933,4	939,4	962,5	977,3	987,1	991,2	1 011,3	1 042,8	21
	Net worth including consumer durables of households	9 381,3	9 671,1	9 991,5	10 281,6	10 715,2	11 167,5	11 674,5	12 189,7	12 745,9	22